

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2014 (SECOND) Regular Session

Bill No. 358-32 (cop)

Introduced by:

Michael F.Q. San Nicolas 

AN ACT TO FUND THE RESTORATION AND
REDEVELOPMENT OF THE MUNICIPALITY OF
HAGÅTÑA, BY AMENDING 22 GCA §79501 AND
BY ADDING A NEW ITEM (12) TO 5 GCA §22425(q).


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1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. Short Title. This Act shall be cited as the "Responsible
3 Hagåtña Restoration and Redevelopment Funding Act."

4 Section 2. Legislative Findings and Intent. *I Liheslatura Guåhan*
5 finds that Public Law 24-110 created the Hagåtña Restoration and
6 Redevelopment Authority, which is intended to promote the restoration,
7 development, and redevelopment of Hagåtña through planning,
8 partnership with private enterprise, and making improvements necessary
9 for development. A restored and revitalized Hagåtña will provide jobs for
10 our community and grow our tax base. These developments would bring
11 in more funds for necessities like education and public safety.

12 *I Liheslatura* finds that without a sustainable funding mechanism for
13 the projects of the Authority, the process of restoring Hagåtña to the capital
14 city that the people of Guam deserve would be delayed considerably.

1 It is therefore the intent of *I Liheslatura Guåhan* to provide a
2 sustainable funding source, setting aside Real Property Tax revenues
3 derived from improvements to property located in the Municipality of
4 Hagåtña for the projects of the Hagåtña Restoration and Redevelopment
5 Authority, by *amending* 22 GCA §79501 and *adding* a new Item (12) to 5
6 GCA §22425(q).

7 **Section 3. Real Property Tax on Improvements to Revert to the**
8 **Authority.** 21 GCA §79501 *is hereby amended*, to read:

9 **“§ 79501. Real Property Tax on Improvements.**

10 All taxes assessed, levied and collected by the government of
11 Guam by virtue of the Real Property Tax Law, on improvements,
12 buildings and structures located in the Municipality of Hagåtña, to be
13 ~~constructed within the Project, over and above the real estate taxes~~
14 ~~currently assessed, levied and collected,~~ shall revert to the Authority
15 for its use and disposition.”

16 **Section 4. Exclusion of Funds from Improvements in Hagåtña.** A
17 *new* Item (12) *is hereby added* to 5 GCA §22425(q), to read:

18 “(12) Notwithstanding any other provision of this subsection,
19 no funds from the Territorial Educational Facilities Fund which are
20 derived from the Real Property Tax on improvements in the
21 Municipality of Hagåtña are appropriated to the purposes of this
22 Section.”

23 **Section 5. Effective Date.** This Act shall be effective October 1, 2014.

1 **Section 6. Severability.** If any provision of this Act or its application
2 to any person or circumstance is found to be invalid or contrary to law,
3 such invalidity shall not affect other provisions or application of this Act
4 which can be given effect without the invalid provisions or application,
5 and to this end the provisions of this Act are severable.